

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

March 18, 2004 LB 1090

General Fund. As of July 1, 2007, that interest would...that accrues from the Cash Reserve would go to the Building Renewal and Allocation Fund, i.e., 309. That's it, Mr. President.

SENATOR CUDABACK: Thank you, Senator Wehrbein. As stated by the Clerk, there are committee amendments offered by the Appropriations Committee. As Chairman, you're recognized on those amendments.

SENATOR WEHRBEIN: And, frankly, I...most of what I gave you was the amendments, the \$58 million that was in the original bill that I talked about. The last three points, \$22.5 million, \$23 million and the change in the cash interest income from Cash Reserve going to the Building Renewal Fund is part of the amendment.

SENATOR CUDABACK: Thank you, Senator Wehrbein. You've heard the opening on the committee amendments. Open for discussion on AM3068 to LB 1090. Open for discussion. Senator Wehrbein, there are no lights on. He waives closing. The question before the body is adoption of the Appropriations Committee amendments, AM3068, to LB 1090. All in favor of the motion vote aye, and those opposed nay. The motion before the body is Appropriations Committee amendment to LB 1090. Have you all voted who care to? Record please, Mr. Clerk.

CLERK: 29 ayes, 0 nays, Mr. President, on the adoption of committee amendments.

SENATOR CUDABACK: The committee amendments are adopted.

CLERK: I have nothing further on the bill, Mr. President.

SENATOR CUDABACK: Thank you, Mr. Clerk. Back to discussion of advancement of LB 1090 itself. Those wishing to speak are Senator Raikes and Senator Chambers. Senator Raikes.

SENATOR RAIKES: Thank you, Mr. President, members. Senator Wehrbein, I heard you mention the interest earnings on the Cash Reserve going from the current arrangement, which is to the General Fund, instead to the Building Renewal, is that correct?